## Effective 5/12/2015

## 63N-3-107 Agreements.

The administrator shall enter into agreements with each successful applicant that have specific terms and conditions for each loan or assistance, including:

- (1) repayment schedules;
- (2) interest rates;
- (3) specific economic activity required to qualify for the loan or assistance or for repayment credits;
- (4) collateral or security, if any; and
- (5) other terms and conditions considered appropriate by the administrator.

Renumbered and Amended by Chapter 283, 2015 General Session